

**CALIFORNIA PUBLIC DEBT ISSUANCE
YEARLY TOTALS
FOR THE PERIOD JANUARY 1, 1985 THRU MAY 30, 2003***

<u>YEAR</u>	<u>STATE ISSUES</u>	<u>LOCAL ISSUES</u>	<u>STUDENT LOAN ISSUES</u>	<u>TOTAL</u>	<u>% OF CHANGE</u>
1985	7,833,712,020	24,329,426,679	760,000,000	32,923,138,699	
1986	7,599,576,464	16,464,931,480	249,400,000	24,313,907,944	-26.15
1987	4,155,360,000	12,423,924,702	800,000,000	17,379,284,702	-28.52
1988	7,950,675,000	14,315,615,201	220,000,000	22,486,290,201	29.39
1989	6,918,090,529	15,438,897,895		22,356,988,424	-.58
1990	10,480,381,139	13,696,104,804		24,176,485,943	8.14
1991	14,521,605,862	20,063,079,556	237,500,000	34,822,185,418	44.03
1992	16,748,466,407	26,753,362,092	352,500,000	43,854,328,499	25.94
1993	15,291,478,972	41,320,302,474	63,700,000	56,675,481,446	29.24
1994	16,110,762,183	25,920,456,676	150,000,000	42,181,218,859	-25.57
1995	3,776,058,000	22,978,983,845	260,700,000	27,015,741,845	-35.95
1996	12,702,883,318	23,534,124,002	484,500,000	36,721,507,320	35.93
1997	10,529,337,417	28,238,854,673	150,000,000	38,918,068,081	5.98
1998	11,078,585,635	29,459,923,477	695,000,000	41,233,509,112	5.95
1999	7,493,552,199	26,568,615,699	261,000,000	34,323,167,898	-16.76
2000	7,707,805,181	22,594,570,144	83,000,000	30,385,375,325	-11.47
2001	13,428,673,567	31,626,011,146	244,700,000	45,299,384,713	49.08
2002	40,996,362,110	35,469,332,939	938,000,000	77,403,695,049	70.87
2003	7,026,900,200	18,190,478,353	252,200,000	25,469,578,553	

*Totals may include taxable debt issuance as well as issuance for the purpose of refunding existing indebtedness.
Source: California Debt and Investment Advisory Commission

June 17, 2003